



bcnHighgrowth

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PRESS RELEASE

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**bcnHIGHGROWTH DIVESTS FONSIINOCAT'S HOLDING IN SOLOSTOCKS, A GRUPO INTERCOM COMPANY**

*Barcelona, 18 May 2009*

**bcnHighgrowth**, Fonsinnocat's management company, has divested the fund's holding in Solostocks. Grupo Intercom has purchased Fonsinnocat's stake for a 1.5x investment multiple.

**SoloStocks** ([www.solostocks.com](http://www.solostocks.com)) was launched in December 1999 and is the leading internet portal in Spain in the segment of wholesale buying and selling between companies and professionals. It is a website showing B2B advertisements classified by industry, which are mainly for wholesale consumer goods. The products cover industries such as textiles, telephony, IT and food. SoloStocks has more than 3 million unique users and more than 15 million page visits. The users are mainly wholesalers, distributors and retailers that use the website in two ways; as an alternative sales channel and to liquidate remaindered stock.

**Highgrowth Partners** currently manages the **Highgrowth Innovation** fund, which is continuing the work performed by the former **Fonsinnocat** fund and **BCNEmpren SCR**.

**Grupo Intercom** is a company that specialises in developing classified advertising businesses on the internet. **Grupo Intercom** is behind businesses such as InfoJobs.net, the leading online job advertisement site in Spain; Softonic.com, a website for downloading and selling software; and Emagister.com, a training directory.

**Highgrowth Partners, S.G.E.C.R SA** is the management company of the **Fonsinnocat** fund in which Institut Català de Finances Holding, the European Investment Fund, DES Capital Investissement, Mutua de Propietarios and Mutua de Ingenieros all have holdings. The €20 million fund invests in SMEs in Catalonia that are seeking to carry out innovative projects that are either in the initial stages or the development and consolidation stage. Since it was set up in May 2002, the fund has invested in 15 companies and has divested from four of them with very attractive returns.