



Wednesday 5th April 2006 | **FONSINNOCAT ENTERS IN VOZTELECOM WITH A CAPITAL INCREASE OF €1.5 MILLION**

[VozTelecom](#), Spanish leader operator in IP telephony solutions, has reached an agreement with the venture capital fund Fonsinnocat to make a capital increase. The deal which has been coordinated by Highgrowth Partners, venture capital funds' managing company with wide experience in innovative projects in information technologies and telecommunications sectors, will suppose a capital increase of € 1.5M. This new funds will stimulate VozTelecom international expansion and will drive to continue its innovation plans and technological development.

Its strategic plan develops two business lines which exploit the firm's technological capabilities. In the national market, VozTelecom leads IP telephony services offer for operators, SMEs and professionals, through its solutions miVoz.net and miCentralita.net. Internationally the company offers its technological platform "vozIP.com" to operators and services vendors through an outsourcing model (and therefore they can resell to final customer). Having been active in the international commercialization for a year, the firm has significant clients in Germany, Belgium, Mexico, Chile, Brazil and Colombia.

"VozTelecom in just three years has demonstrated to the market its innovation and growth skills, developing a pioneer business model in its sector. We are convinced of its expansion potential and its teams' quality", explains Fèlix Arias, associate director of Highgrowth Partners.

Fonsinnocat adds to the financial shareholders group of VozTelecom formed by the investment funds Litexco and Invertec, together with Josep Garriga, firm's non executive president. After the deal, the executive team, led by its CEO Xavier Casajoana, will keep having the majority stake.

"Having more funds and counting with the experience of Highgrowth in this expansion process will mean facing the challenge much firmer, which makes a difference in an emerging market where the growth speed, the international positioning and the technological innovation are the success' keys", says Xavier Casajoana.